Functioning of BRPSE

3265. SHRI JIBON ROY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) what are the functions of Board for Reconstruction of Public Sector Enterprises (BRPSE) and how it is different from BIFR;

(b) the details of the cases referred to BRPSE so far;

(c) whether Government have referred the cases of Hindustan Cables, B.O.G. Ltd., etc. to the Board for Reconstruction of Public Sector Enterprises; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) The functions of the Board for Reconstruction of Public Sector Enterprises (BRPSE) are:- to advise the Government on ways and means for strengthening Public Sector Enterprises in general and making them more autonomous and professional; to consider restructuring of CPSEs and suggest ways and means for funding such restructuring schemes; to examine the revival/restructuring proposals of sick/loss making CPSEs for their turn around and to make suitable recommendations related thereto; to advise the Government on disinvestment/closure/sale of chronically loss making companies which cannot be revived and advise the Government about sources of fund for the payment of all legitimate dues and compensation to workers and other costs of closures; to monitor incipient sickness in CPSEs and advise the Govt. on such other matters as may be assigned to it.

BRPSE may consider cases of non-industrial as well as incipient sick CPSEs and advise Government on ways and means of strengthening the public sector enterprises and making them more autonomous and professional. Board for Industrial and Financial Reconstruction (BIFR) is a statutory body set up under Sick Industrial Companies (Special Provisions) Act (SICA), 1985 to sanction suitable revival/rehabilitation packages in case of sick industrial companies - both CPSEs as well as Private Sector companies.

(b) A list of cases that have been referred to BRPSE is given in the Statement.

(c) No, Sir

(d) The administrative Ministry/Department is responsible for preparing a comprehensive package for revival/rehabilitation/closure of loss making CPSEs after due consultations with all the stakeholders and refer the proposal to BRPSE for its consideration.

Statement

List of cases referred to BRPSE

Sl. No.	Name of the CPSE
1.	Hindustan Salts Limited
2.	Bridge & Roof Company Limited
3.	BBJ Construction Company Limited
4	Tyre Corporation of India Limited
5.	British India Corporation Limited
6.	National India Corporation Limited
7.	Madras Fertilizers Limited
8	HMT Bearings Limited
9.	Praga Tools Limited
10.	Bharat Pumps & Compressors Limited
11.	Tungabhadra Steel Products Limited
12.	Fertilizers and Chemicals Travancore Limited
13.	Braithwaite & Company Limited
14.	Nagaland Pulp & Paper Company Limited
15.	Hindustan Antibiotics Limited
16.	NEPA Limited
17.	Eastern Coalfields Limited
18.	MECON Limited
19.	Central Inland Water Transport Corporation Limited